PRESS RELEASE

Azimut's global platform and private markets franchise push monthly net inflows to € 1.5 billion in August
Year-to-date net inflows at € 13.4 billion

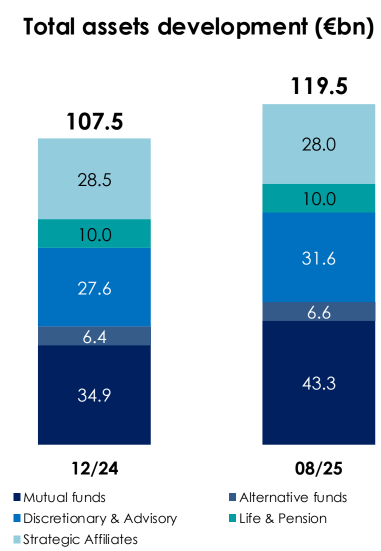
Milan, 9 September 2025

The Azimut Group recorded total **net inflows** of **€ 1.5 billion in August 2025**, with € 1.2 billion (77%) directed towards managed solutions. Year-to-date net inflows now stand at € 13.4 billion, supporting the **recently upgraded full-year target of € 28 to € 31 billion**. As a result of Azimut's strong global momentum and diversified business model, **Total Assets** reached a **new all-time high of € 119.5 billion** at the end of August (+11.2% YTD).

Alessandro Zambotti, CEO and CFO of the Group, comments: "***Delivering € 1.5 billion inflows in August** – during a period traditionally marked by seasonality – **demonstrates the extraordinary strength of our platform** and active commercial presence across 20 countries that continues to set us apart. In particular, last month our **Italian Financial Advisor network raised over € 200 million** across two **successor private markets funds**, reaffirming our **leadership in this segment. Brazil** delivered additional fund closings in private infrastructure and real estate exceeding € 100 million. **Turkey** saw exceptional demand across mutual funds and discretionary mandates. Our wealth management offering in **Singapore** and **Dubai** continues to evolve to meet client needs and finally our **U.S. platform** continues to scale. With **€ 13.4 billion raised year-to-date**, we look ahead with confidence to achieving our recently upgraded guidance and **continuing to lead the Italian asset management industry**.*"

	Assets	Net Inflows		Assets	
Data in € million	**31/12/2024**	**August**	**2025**	**31/08/2025**	**∆ Dec-24**
Mutual funds	34,947	444	7,489	43,319	+24.0%
Alternative funds	6,444	336	1,115	6,574	+2.0%
Discretionary & Advisory	27,619	283	3,173	31,593	+14.4%
Life & Pension funds	10,003	24	94	10,012	+0.1%
Strategic affiliates	28,503	432	1,539	28,008	(1.7)%
Total Assets	**107,516**	**1,519**	**13,410**	**119,507**	**+11.2%**

	Assets	Net Inflows		Assets	
Data in € million	**31/12/2024**	**August**	**2025**	**31/08/2025**	**∆ Dec-24**
Italy	55,435	813	7,430	63,479	+14.5%
EMEA	9,568	180	1,564	10,994	+14.9%
Americas	10,903	32	2,418	13,439	+23.3%
APAC	3,107	61	459	3,586	+15.4%
Strategic affiliates	28,503	432	1,539	28,008	(1.7)%
Total Assets	**107,516**	**1,519**	**13,410**	**119,507**	**+11.2%**



Azimut is an independent, global group specializing in asset management across public and private markets, wealth management, investment banking, and fintech, serving private and corporate clients. Listed on the Milan Stock Exchange (AZM.IM), the Group is a leading player in Italy and operates in 20 countries worldwide, with a focus on emerging markets. The shareholder structure includes approximately 2,000 managers, employees, and financial advisors bound by a shareholders' agreement that controls around 22% of the company, while the remaining shares are in free float. The Group comprises a network of companies active in the management, distribution, and promotion of financial and insurance products, with registered offices in Italy, Australia, Brazil, Chile, China and Hong Kong, Egypt, Ireland, Luxembourg, Morocco, Mexico, Monaco, Portugal, Saudi Arabia, Singapore, Switzerland, Taiwan, Turkey, the United Arab Emirates and the United States.

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