PRESS RELEASE

Strong momentum persists at Azimut: € 2.9 billion in July inflows, of which € 2.1 billion organic

YTD net inflows reach € 11.9 billion, supporting the upgraded € 28-31 billion full-year target and putting Azimut on track to lead the Italian asset management industry once again

Milan, 6 August 2025

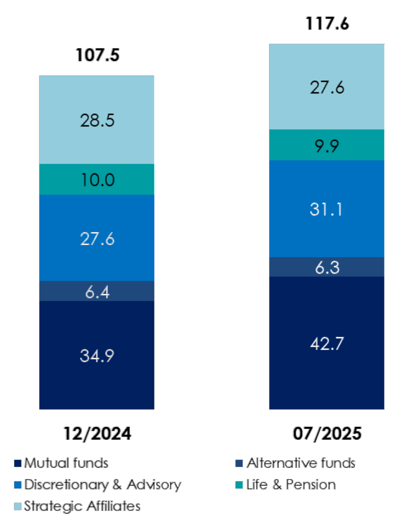
The Azimut Group recorded total **net inflows** of **€ 2.9 billion in July 2025**, **including € 2.1 billion in organic inflows** – marking the **strongest monthly result in the company's history**. Year-to-date net inflows now stand at € 11.9 billion, supporting the **recently upgraded full-year target of € 28 to € 31 billion**. **Total Assets** reached a **new all-time high of € 117.6 billion** at the end of July (+9.4% YTD), underscoring Azimut's strong global momentum and the effectiveness of its diversified model.

Alessandro Zambotti, CEO and CFO of the Group, comments: "*This exceptional month reflects the powerful momentum driving Azimut's global growth engine. Record organic **inflows** of € 2.1 billion out of **€ 2.9 billion total** were driven by **strong demand in Italy's institutional and discretionary segments** and the successful closing of our IXC3 private infrastructure fund, a testament to our diversified strategy and leadership in private markets. Globally, robust inflows into our **integrated solutions in Turkey**, alongside the **expansion of our wealth hubs in Monaco and Singapore**, highlight the continued growth and investor confidence across Azimut's global platform. Our **strategic affiliates** also delivered **solid results**, further supporting the Group's performance. We are particularly proud to have **completed the acquisition** of a stake in Red Med Capital in **Morocco**, marking a key milestone in our strategy to expand into high-growth markets in Africa and beyond. With **€ 11.9 billion raised year-to-date**, we are building strong momentum towards our recently **upgraded full-year guidance of € 28 to € 31 billion**.*"

	Assets	Net Inflows		Assets	
Data in € million	31/12/2024	July	2025	31/07/2025	∆ Dec-24
Mutual funds	34,947	1,839	7,044	42,733	+22.3%
Alternative funds	6,444	132	779	6,273	(2.6)%
Discretionary & Advisory	27,619	341	2,890	31,134	+12.7%
Life & Pension	10,003	28	71	9,901	(1.0)%
Strategic Affiliates	28,503	538	1,107	27,585	(3.2)%
Total Assets	**107,516**	**2,879**	**11,891**	**117,626**	**+9.4%**

	Assets	Net Inflows		Assets	
Data in € million	31/12/2024	July	2025	31/07/2025	∆ Dec-24
Italy	55,435	1,509	6,617	62,756	+13.2%
EMEA	9,568	860	1,384	10,588	+10.7%
Americas	10,903	(59)	2,386	13,098	+20.1%
APAC	3,107	29	397	3,599	+15.8%
Strategic Affiliates	28,503	538	1,107	27,585	(3.2)%
Total Assets	**107,516**	**2,879**	**11,891**	**117,626**	**+9.4%**

Total Assets development (€bn)



Azimut is an independent, global group specializing in asset management across public and private markets, wealth management, investment banking, and fintech, serving private and corporate clients. Listed on the Milan Stock Exchange (AZM.IM), the Group is a leading player in Italy and operates in 20 countries worldwide, with a focus on emerging markets. The shareholder structure includes approximately 2,000 managers, employees, and financial advisors bound by a shareholders' agreement that controls around 22% of the company, while the remaining shares are in free float. The Group comprises a network of companies active in the management, distribution, and promotion of financial and insurance products, with registered offices in Italy, Australia, Brazil, Chile, China and Hong Kong, Egypt, Ireland, Luxembourg, Morocco, Mexico, Monaco, Portugal, Saudi Arabia, Singapore, Switzerland, Taiwan, Turkey, the United Arab Emirates and the United States.

Contacts - Azimut Holding S.p.A.
http://www.azimut-group.com/

Investor Relations
Alex Soppera, Ph.D.
Tel. +39 02 8898 5671
E-mail: alex.soppera@azimut.it

Claudia Zolin
Tel. +39 02 88981
E-mail: claudia.zolin@azimut.it

Media Relations
Viviana Merotto
Tel. +39 338 74 96 248
E-mail: viviana.merotto@azimut.it

Maria Laura Sisti
Tel. +39 347 42 82 170
E-mail: sistimarialaura@gmail.com