

**April 2021 Net Inflows: € 880 million**  
**2021 YTD Net Inflows: € 10.3 billion**

**Milan, 10<sup>th</sup> May 2021**

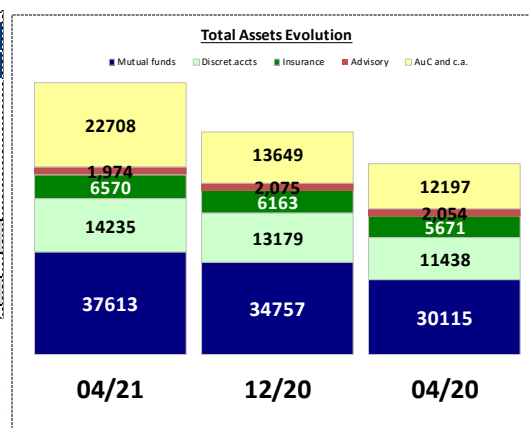
The Azimut Group recorded total net inflows of ca. **€ 880 million** in April 2021, thereby reaching **€ 10.3 billion** since the beginning of the year. In just **4 months**, net inflows into Funds reached **€ 2 billion**, of which over **20%** in private market products.

**Total Assets under Management** stood at € 50.2 billion, and including assets under administration reached **€ 72.9 billion** at the end of April.

Pietro Giuliani, Chairman of the Group, comments: *“April net inflows confirm the Group’s strong dynamism both in Italy and abroad, reinforcing the positive trend seen YtD with total net inflows exceeding 10.3 billion euros. The weight of managed flows is also increasingly significant, confirming the quality of our offering on traditional and private market products. We are seeing a growing interest for innovative investment solutions in the real economy, and we are committed to support our customers in their long-term financial planning through our in-house expertise in this space. In a period of zero interest rates, we continue to deliver an average net weighted average performance to clients of +4%, approx. 200 basis points above the Azimut Morningstar index.”*

Data in € million	Net Inflows		Assets	
	April	2021	at 30/04/2021	Δ in 2021
Funds <sup>(1)</sup>	511.2	1,984.4	37,612.9	8.2%
of which Private Markets <sup>(2)</sup>	189.3	418.3	2,438.5	22%
Individual Managed Portfolios	1.6	206.6	14,234.9	8.0%
AZ LIFE Insurance	31.4	146.9	6,570.2	6.6%
Advisory <sup>(3)</sup>	-11.5	-65.3	1,974.3	-4.8%
<b>Total Managed Assets &amp; Advisory<sup>(4)</sup></b>	<b>403.3</b>	<b>1,770.6</b>	<b>50,226.9</b>	<b>7.3%</b>
Assets under custody - c/accts	476.9	8,546.5	22,707.9	66.4%
<b>Total Assets</b>	<b>880.1</b>	<b>10,317.1</b>	<b>72,934.8</b>	<b>20.7%</b>

(1) The figure disclosed by ASSOGESTIONI does not include assets gathered outside of Italy and entry fees; it includes mutual, hedge and alternative funds  
 (2) The figure collected for private markets products is entered only upon reaching certain closings, therefore the value does not reflect the actual net inflows made of the month. Including Club Deals  
 (3) Includes MAX product (fee-based advisory)  
 (4) Net of double counting



**Azimut** is Italy’s leading independent asset manager (active since 1989). The parent company Azimut Holding was listed on the Italian stock exchange on 7 July 2004 (AZM.MI) and, among others, is a member of the main Italian index FTSE MIB. The shareholder structure includes over 2,000 managers, employees and financial advisors bound by a shareholders’ agreement that controls ca. 21.8% of the company. The remaining is free float. The Group comprises various companies active in the sale, management and distribution of financial and insurance products, with Registered Offices mainly in Italy, Luxembourg, Ireland, China (Hong Kong and Shanghai), Monaco, Switzerland, Taiwan, Brazil, Egypt, Singapore, Mexico, Australia, Chile, USA, UAE and Turkey. In Italy, Azimut Capital Management SGR sells and manages Italian mutual funds, Italian alternative investment funds, as well as being active in the discretionary management of individual investment portfolios. Furthermore, Azimut Capital Management SGR, following the demerger by incorporation of Azimut Consulenza SIM, distributes Group and third party products in Italy via a network of financial advisors while Azimut Libera Impresa focuses on the Alternatives business. Overseas main operations are Azimut Investments (formerly AZ Fund Management, founded in Luxembourg in 1999), which manages the multi strategy funds AZ Fund 1 and AZ Multi Asset and the Irish Azimut Life DAC, which offers life insurance products.

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