

Azimut Holding: January 2022 net inflows of € 93 million

Milan, 9 February 2022

The Azimut Group recorded total net inflows of **€ 93 million** in January 2022. Total Assets under Management stood at € 53.4 billion and including assets under administration reached **€ 81.7 billion** at the end of January.

Gabriele Blei, CEO of the Group, comments: *“Following the record net inflows in 2021, the first month of the new year continues to be positive, even if impacted by a delayed restart of activities due to the holidays and an increase in volatility. Furthermore, low-profitability institutional mandates amounting to approximately 330 million euros expired in January, which we expect to partially recover in the coming months. Excluding these outflows, total inflows would amount to over 420 million euros, also driven by inflows of 85 million euros into private markets products during the month. The positive demand of January was boosted not only by the Group's presence across private markets, but also by its geographical diversification, in particular in the Americas.”*

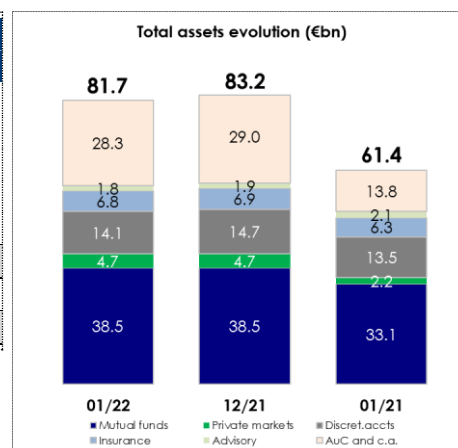
Data in € million	Net inflows		Assets	
	January	2022	at 31/01/2022	Δ 2022
Funds ⁽¹⁾	309.9	309.9	43,130.8	0.1%
of which private markets ⁽²⁾	84.6	84.6	4,669.4	2.6%
Individual managed portfolios	-309.3	-309.3	14,062.2	-4.1%
Azimut Life insurance	5.1	5.1	6,788.3	-2.0%
Advisory ⁽³⁾	-11.4	-11.4	1,778.3	-4.9%
Total managed assets⁽⁴⁾	-88.4	-88.4	53,445.4	-1.3%
Assets under custody - c/accts	181.4	181.4	28,267.8	-2.6%
Total assets	93.0	93.0	81,713.2	-1.7%

(1) Assogestioni does not include assets gathered outside of Italy and entry fees; it includes mutual, hedge and alternative funds

(2) The figure collected for private markets products is accounted for only upon reaching certain closings, therefore the value does not reflect the actual net inflows made during the month. Including Club Deals

(3) Includes MAX product (fee-based advisory)

(4) Net of double counting



Data in € million	Assets	
	at 31/01/2022	in %
Italy	48,500.7	59.4%
Europe (ex. IT) & MENA	5,232.8	6.4%
America	19,876.9	24.3%
Asia-Pacific	8,102.8	9.9%
Total Assets	81,713.2	100.0%

Azimut is one of Europe's leading independent groups active (since 1989) in the asset management sector. The parent company Azimut Holding was listed on the Italian stock exchange on 7 July 2004 (AZM.MI) and is a member, among others, of the main Italian index FTSE MIB. The shareholder structure includes over 2,100 managers, employees and financial advisors bound by a shareholders' agreement that controls ca. 22% of the company. The remaining is free float. The Group comprises various companies active in the sale, management and distribution of financial and insurance products, with registered offices mainly in Italy, Luxembourg, Ireland, China (Hong Kong and Shanghai), Monaco, Switzerland, Taiwan, Brazil, Egypt, Singapore, Mexico, Australia, Chile, USA, UAE and Turkey. In Italy, Azimut Capital Management SGR sells and manages Italian mutual funds, Italian alternative investment funds, as well as being active in the discretionary management of individual investment portfolios. Furthermore, Azimut Capital Management SGR distributes Group and third-party products in Italy via a network of financial advisors while Azimut Libera Impresa focuses on the alternatives business. The main foreign companies are Azimut Investments SA (founded in Luxembourg in 1999), which manages the multi strategy funds AZ Fund 1 and AZ Multi Asset, and the Irish Azimut Life DAC, which offers life insurance products.

Contacts - Azimut Holding S.p.A.

www.azimut-group.com

Investor Relations

Alex Soppera, Ph.D.

Tel. +39 02 8898 5853

Email: alex.soppera@azimut.it

Vittorio Pracca

Tel: +1 332 225 5787

Email: vittorio.pracca@azimut.it

Galeazzo Cornetto Bourlot

Tel. +39 02 8898 5066

Email: galeazzo.cornetto@azimut.it

Media Relations

Maria Laura Sisti (Esclapon & Co.)

Tel. +39 347 42 82 170

Email: marialaura.sisti@esclapon.it

Viviana Merotto

Tel. +39 02 8898 5026

Email: viviana.merotto@azimut.it