

**Azimut Holding: May 2022 net inflows of € 681 million**  
**2022 YTD inflows € 2.6 billion**  
**Private markets AuM stand at 10% of managed assets**

**Milan, 09 June 2022**

The Azimut Group recorded total net inflows of **€ 681 million** in May 2022. Total Assets under Management stood at € 53.5 billion and including assets under administration reached **€ 83.4 billion** at the end of May.

Gabriele Blei, CEO of the Group, comments: *“Total net inflows recorded during the month of May were robust and in line with the positive trend since the beginning of the year. Inflows into managed assets were impacted by the divestment of some of our own funds (c. € 150 million) to partially finance the payment of the dividend. **Private markets AuM now stand at 10% of managed assets**, well on track to reach our target of at least 15% by 2024. Despite the current challenging market environment, we are confident that the close relationships of our financial advisors with clients coupled with our successful and innovative investment strategies will continue to pave the way for sustainable future growth.”*

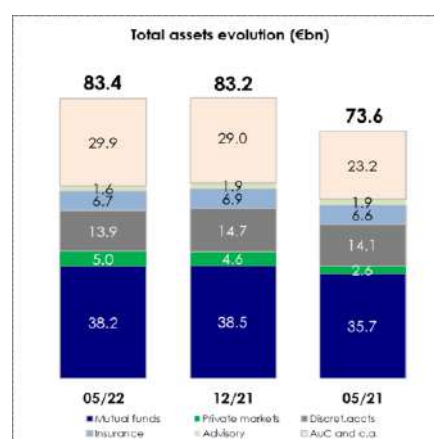
Data in € million	Net inflows		Assets	
	May	2022	at 31/05/2022	Δ 2022
Funds <sup>(1)</sup>	-116.5	637.1	43,246.6	0.4%
of which private markets <sup>(2)</sup>	35.1	348.3	5,012.2	10.1%
Individual managed portfolios	297.7	112.6	13,902.4	-5.2%
Azimut Life insurance	19.9	112.9	6,707.0	-3.2%
Advisory <sup>(3)</sup>	-1.0	-4.8	1,600.8	-14.4%
<b>Total managed assets<sup>(4)</sup></b>	<b>82.8</b>	<b>757.2</b>	<b>53,493.7</b>	<b>-1.2%</b>
Assets under custody - c/accts	598.4	1,867.4	29,910.4	3.1%
<b>Total assets</b>	<b>681.3</b>	<b>2,624.5</b>	<b>83,404.1</b>	<b>0.3%</b>

(1) Assogestioni does not include assets gathered outside of Italy and entry fees; it includes mutual, hedge and alternative funds.

(2) The figure collected for private markets products is accounted for only upon reaching certain closings, therefore the value does not reflect the actual net inflows made during the month. Including Club Deals.

(3) Includes MAX product (fee-based advisory).

(4) Net of double counting.



Data in € million	Assets	
	at 31/05/2022	in %
Italy	46,762.0	56.1%
Europe (ex. IT) & MENA	5,329.7	6.4%
America	22,954.0	27.5%
Asia-Pacific	8,358.4	10.0%
<b>Total assets</b>	<b>83,404.1</b>	<b>100%</b>

**Azimut** is one of Europe's leading independent groups active (since 1989) in the asset management sector. The parent company Azimut Holding was listed on the Italian stock exchange on 7 July 2004 (AZM.MI) and is a member, among others, of the main Italian index FTSE MIB. The shareholder structure includes over 2,200 managers, employees and financial advisors bound by a shareholders' agreement that controls ca. 20% of the company. The remaining is free float. The Group comprises various companies active in the sale, management and distribution of financial and insurance products, with registered offices mainly in Italy, Australia, Brazil, Chile, China (Hong Kong and Shanghai), Egypt, Ireland, Luxembourg, Mexico, Monaco, Portugal, Singapore, Switzerland, Taiwan, Turkey, UAE and USA. In Italy, Azimut Capital Management SGR sells and manages Italian mutual funds, Italian alternative investment funds, as well as being active in the discretionary management of individual investment portfolios. Furthermore, Azimut Capital Management SGR distributes Group and third-party products in Italy via a network of financial advisors while Azimut Libera Impresa focuses on the alternatives business. The main foreign companies are Azimut Investments SA (founded in Luxembourg in 1999), which manages the multi strategy funds AZ Fund 1 and AZ Multi Asset, and the Irish Azimut Life DAC, which offers life insurance products.



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