

Azimut Holding: June 2022 net inflows of € 872 million
2022 YTD inflows € 3.5 billion
77% of flows into funds stemmed from private markets products in H1 2022

Milan, 7 July 2022

The Azimut Group recorded total net inflows of € 872 million in June 2022, thereby reaching € 3.5 billion since the beginning of the year. In the first half of the year, 77% of flows into funds stemmed from private markets products. Total Assets under Management stood at € 52.1 billion and including assets under administration reached € 81.2 billion at the end of June.

Gabriele Blei, CEO of the Group, comments: “The robust net inflows of June confirm once again the Group’s solid and diversified business model in Italy and abroad and reinforce the positive trend recorded since the beginning of the year with **total net inflows amount to 3.5 billion euro**. In particular on the **private markets** front, we are pleased to announce a series of strong fund closings across private credit, venture capital and real assets, resulting in almost **400 million inflows** in June. These reflect the hard work of our financial advisors in the past months and the growing trust of clients in our innovative product offering and the one of our partners in the US. Furthermore, we have just launched several new products that will support the network’s commercial activity, among others, the **ELTIF Infrastructure & Real Assets ESG**, which now also allows our broader client base to invest in infrastructure projects that can generate social or environmental impact which is measurable and positive, and the fund **Azimut Private Escalator 1**, a particularly innovative product that gradually increases the exposure to private market investments over time.”

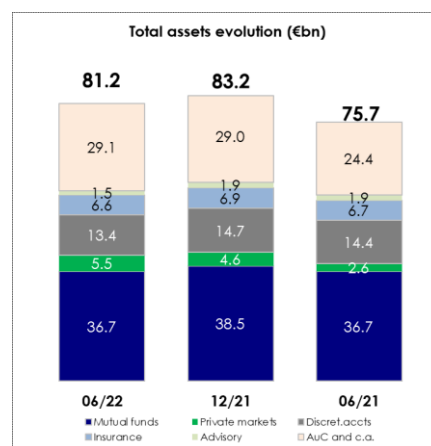
Data in € million	Net inflows		Assets	
	June	2022	at 30/06/2022	Δ 2022
Funds ⁽¹⁾	332.3	969.4	42,203.0	-2.0%
of which Private Markets ⁽²⁾	397.6	745.9	5,464.4	20.0%
Individual Managed Portfolios	39.6	152.1	13,434.8	-8.4%
Azimut Life Insurance	16.5	129.4	6,553.0	-5.4%
Advisory ⁽³⁾	-3.5	-8.3	1,548.3	-17.2%
Total Managed Assets⁽⁴⁾	389.9	1,147.1	52,091.6	-3.8%
Assets under custody - c/accts	482.5	2,349.9	29,129.1	0.4%
Total Assets	872.4	3,497.0	81,220.7	-2.3%

(1) Assogestioni does not include assets gathered outside of Italy and entry fees; it includes mutual, hedge and alternative funds.

(2) The figure collected for private markets products is accounted for only upon reaching certain closings, therefore the value does not reflect the actual net inflows made during the month. Including Club Deals.

(3) Includes MAX product (fee-based advisory).

(4) Net of double counting.



Data in € million	Assets	
	at 30/06/2022	in %
Italy	45,219.9	55.7%
Europe (ex. IT) & MENA	5,147.9	6.3%
America	22,771.2	28.0%
Asia-Pacific	8,081.6	10.0%
Total assets	81,220.7	100%

Azimut is one of Europe’s leading independent groups active (since 1989) in the asset management sector. The parent company Azimut Holding was listed on the Italian stock exchange on 7 July 2004 (AZM.MI) and is a member, among others, of the main Italian index FTSE MIB. The shareholder structure includes over 2,200 managers, employees and financial advisors bound by a shareholders’ agreement that controls ca. 20% of the company. The remaining is free float. The Group comprises various companies active in the sale, management and distribution of financial and insurance products, with registered offices mainly in Italy, Australia, Brazil, Chile, China (Hong Kong and Shanghai), Egypt, Ireland, Luxembourg, Mexico, Monaco, Portugal, Singapore, Switzerland, Taiwan, Turkey, UAE and USA. In Italy, Azimut Capital Management SGR sells and manages Italian mutual funds, Italian alternative investment funds, as well

as being active in the discretionary management of individual investment portfolios. Furthermore, Azimut Capital Management SGR distributes Group and third-party products in Italy via a network of financial advisors while Azimut Libera Impresa focuses on the alternatives business. The main foreign companies are Azimut Investments SA (founded in Luxembourg in 1999), which manages the multi strategy funds AZ Fund 1 and AZ Multi Asset, and the Irish Azimut Life DAC, which offers life insurance products.

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