

**Azimut Holding: March 2022 net inflows of € 827 million**  
**Q1 2022 net inflows of € 1.7 billion**

**Milan, 7 April 2022**

The Azimut Group recorded total net inflows of **€ 827 million** in March 2022, thereby raising **€ 1.7 billion since the beginning of the year**. Total Assets under Management stood at € 53.8 billion and including assets under administration reached **€ 83.4 billion** at the end of March.

Gabriele Blei, CEO of the Group, comments: *“We are pleased by the net inflows recorded in March, which follow the positive trend of the previous months although impacted by the difficult geopolitical context the divestment of a part of our own investments into Azimut funds to repay the 350 million Euro bond at the end of the month. Our journey to create long-term value for all our stakeholders is also reflected in the continuous inflows into private markets, which at the end of March amount to 9% of AuM, thanks to our diversified solutions across asset classes and a unique offering that is unparalleled in the Italian market. Moreover, the positive result recorded in the first quarter is supported by our international business, whose flows are becoming increasingly consistent.”*

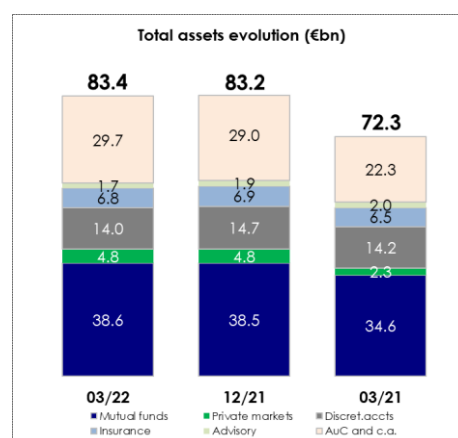
Data in € million	Net inflows		Assets	
	March	2022	at 31/03/2022	Δ 2022
Funds <sup>(1)</sup>	126.2	678.3	43,431.4	0.8%
of which private markets <sup>(2)</sup>	73.4	233.3	4,840.5	6.3%
Individual managed portfolios	81.7	-237.3	13,960.0	-4.8%
Azimut Life insurance	27.8	74.6	6,814.2	-1.7%
Advisory <sup>(3)</sup>	18.3	6.5	1,714.5	-8.3%
<b>Total managed assets<sup>(4)</sup></b>	<b>250.1</b>	<b>489.4</b>	<b>53,769.3</b>	<b>-0.7%</b>
Assets under custody - c/accts	577.0	1,176.6	29,665.8	2.2%
<b>Total assets</b>	<b>827.1</b>	<b>1,666.0</b>	<b>83,435.1</b>	<b>0.3%</b>

(1) Assogestioni does not include assets gathered outside of Italy and entry fees; it includes mutual, hedge and alternative funds

(2) The figure collected for private markets products is accounted for only upon reaching certain closings, therefore the value does not reflect the actual net inflows made during the month. Including Club Deals

(3) Includes MAX product (fee-based advisory)

(4) Net of double counting



Data in € million	Assets	
	at 31/03/2022	in %
Italy	47,669.8	57.1%
Europe (ex. IT) & MENA	5,322.4	6.4%
America	21,839.7	26.2%
Asia-Pacific	8,603.2	10.3%
<b>Total assets</b>	<b>83,435.1</b>	<b>100.0%</b>

**Azimut** is one of Europe's leading independent groups active (since 1989) in the asset management sector. The parent company Azimut Holding was listed on the Italian stock exchange on 7 July 2004 (AZM.MI) and is a member, among others, of the main Italian index FTSE MIB. The shareholder structure includes over 2,200 managers, employees and financial advisors bound by a shareholders' agreement that controls ca. 23% of the company. The remaining is free float. The Group comprises various companies active in the sale, management and distribution of financial and insurance products, with registered offices mainly in Italy, Luxembourg, Ireland, China (Hong Kong and Shanghai), Monaco, Switzerland, Taiwan, Brazil, Egypt, Singapore, Mexico, Australia, Chile, USA, UAE and Turkey. In Italy, Azimut Capital Management SGR sells and manages Italian mutual funds, Italian alternative investment funds, as well as being active in the discretionary management of individual investment portfolios. Furthermore, Azimut Capital Management SGR distributes Group and third-party products in Italy via a network of financial advisors while Azimut Libera Impresa focuses on the alternatives business. The main foreign companies are Azimut Investments SA (founded in Luxembourg in 1999), which manages the multi strategy funds AZ Fund 1 and AZ Multi Asset, and the Irish Azimut Life DAC, which offers life insurance products.

**Contacts - Azimut Holding S.p.A.**

[www.azimut-group.com](http://www.azimut-group.com)

**Investor Relations**

Alex Soppera, Ph.D.

Tel. +39 02 8898 5853

Email: [alex.soppera@azimut.it](mailto:alex.soppera@azimut.it)

Vittorio Pracca

Tel: +1 332 225 5787

Email: [vittorio.pracca@azimut.it](mailto:vittorio.pracca@azimut.it)

Galeazzo Cornetto Bourlot

Tel. +39 02 8898 5066

Email: [galeazzo.cornetto@azimut.it](mailto:galeazzo.cornetto@azimut.it)

**Media Relations**

Maria Laura Sisti (Esclapon & Co.)

Tel. +39 347 42 82 170

Email: [marialaura.sisti@esclapon.it](mailto:marialaura.sisti@esclapon.it)

Viviana Merotto

Tel. +39 02 8898 5026

Email: [viviana.merotto@azimut.it](mailto:viviana.merotto@azimut.it)