

AZIMUT STRENGTHENS ITS PARTNERSHIP WITH MAMACROWD, THE MOST IMPORTANT ITALIAN EQUITY CROWDFUNDING PLATFORM

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Azimut and Mamacrowd announce the closing of a transaction that **led Azimut to reach a majority stake in Mamacrowd, the most important Italian equity crowdfunding platform**, investing in the best Italian startups and SMEs.

Azimut, one of the leading independent asset managers in Europe founded in 1989 and **active in 17 countries**, manages **total assets of over 80 billion euros**. Azimut has been active for several years in the **private markets** sector, with **assets under management in excess of 4.2 billion euro** in products that give retail investors access to private equity, private credit, venture capital and real assets. Through its platform of products and services, Azimut aims to bring private savings closer to SMEs and innovative start-ups by channeling liquidity into the real economy to stimulate their growth over time. In particular, Azimut and Mamacrowd developed, and will continue to develop in the future, highly innovative investment tools that enable to create value for businesses and private savings.

Through a reserved capital increase, **Azimut raised its stake in Mamacrowd**, held initially since 2013, to **50.1%** and thereby strengthened its presence in the Italian equity crowdfunding sector.

The transaction consolidates the synergies that already exist with Azimut. **In 2021, Mamacrowd selected 26 companies** that were able to get access to the **AZ ELTIF - ALIcrowd fund, the first Venture Capital ELTIF product** by Azimut Investments S.A. which allows private investors to access the most innovative startups and SMEs across the industrial and digital Made in Italy landscape. The new agreement aims to provide additional funds to support the best Italian companies, starting with the upcoming **launch of ALICrowd 2**, approved at the end of December 2021 by the CSSF ("Commission de Surveillance du Secteur Financier"), with a **target fund size of 35 million euros**. With ALICrowd 1 and 2 Azimut Group cements its **leadership position within the ELTIF PIR segment in Italy**.

Out of the 6.2 million Italian companies¹, 7,000 are high-growth technology companies² and only 377 are listed³, while the majority needs private funding. Mamacrowd grants access to these companies to all investors, even with small investments, who aim to build a strong portfolio that is aligned with continuous technological innovation. The ecosystem that Azimut is developing allows to follow the companies throughout their various stages of growth and financial needs.

Following the agreement, three representatives of Azimut's top management will join Mamacrowd's Board of Directors.

Dario Giudici, CEO of Mamacrowd, comments: *"The agreement reached with Azimut represents an important milestone in the history of Mamacrowd, allowing it to access resources that will strengthen the growth of our platform and expansion of our team. In just a few years, Mamacrowd has managed to become the leading equity crowdfunding platform in Italy, with over **100,000 registered users and total funding in excess of 100 million euro**. The decision of an important industrial partner such as Azimut to increase its commitment in our project demonstrates the good work done so far and provides an excellent basis for future growth and further synergies."*

Gabriele Blei, CEO of Azimut Group, comments: *"The strengthening of the partnership with Mamacrowd, with whom we have been working for many years, will allow us to diversify and **further increase our presence in the fintech space**. The ability to raise and deploy **over 1 billion euro** over the last two years, has allowed Azimut to become a **key player in private debt** and combine alternative funding with neofinancing without being a bank. We expect to develop new products with Mamacrowd that will soon be available to our distribution networks,*

¹ Source: DAS Difesa Legale "I numeri delle aziende in Italia 2020"

² Source: classifica Statista "Leader della crescita"

³ Source: Italian Stock Exchange

such as ALICrowd 2, and thereby increase the exposure to alternative asset classes and generate positive returns for our clients over the medium term.”

Azimut is Italy's leading independent asset manager (active since 1989). The parent company Azimut Holding was listed on the Italian stock exchange on 7 July 2004 (AZM.MI) and, among others, is a member of the main Italian index FTSE MIB. The shareholder structure includes over 2,000 managers, employees and financial advisors bound by a shareholders' agreement that controls ca. 22% of the company. The remaining is free float. The Group comprises various companies active in the sale, management and distribution of financial and insurance products, with Registered Offices mainly in Italy, Luxembourg, Ireland, China (Hong Kong and Shanghai), Monaco, Switzerland, Taiwan, Brazil, Egypt, Singapore, Mexico, Australia, Chile, USA, UAE and Turkey. In Italy, Azimut Capital Management SGR sells and manages Italian mutual funds, Italian alternative investment funds, as well as being active in the discretionary management of individual investment portfolios. Furthermore, Azimut Capital Management SGR distributes Group and third party products in Italy via a network of financial advisors while Azimut Libera Impresa focuses on the Alternatives business. Overseas main operations are Azimut Investments (formerly AZ Fund Management, founded in Luxembourg in 1999), which manages the multi strategy funds AZ Fund 1 and AZ Multi Asset and the Irish Azimut Life DAC, which offers life insurance products.

Mamacrowd managed by SiamoSoci, is the main Italian equity crowdfunding platform by capital raised. It allows - through a simple process, completely online and supervised by Consob - to become members of promising startups with turnover and business models validated by the market, pre-selected by the network of incubators. Investors can diversify their investment by building a portfolio of innovative startups and become partners of companies operating in the fastest growing innovative sectors of the Italian economy. More information on www.mamacrowd.com

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