

**Azimut Holding: April 2022 net inflows of € 277 million
 2022 YTD inflows reaching almost € 2 billion**

Milan, 10 May 2022

The Azimut Group recorded total net inflows of **€ 277 million** in April 2022. Total Assets under Management stood at € 54.0 billion and including assets under administration reached **€ 83.8 billion** at the end of April.

Gabriele Blei, CEO of the Group, comments: *“We continued our growth journey in April as financial advisors and clients seek for investment solutions amid market volatility driven by changing macroeconomic conditions and persistent geopolitical risks. Notably, there is sustained demand for our **innovative private markets products**, whose AuM now stand at 5 billion euro. Overall, this highlights the resilience of our business model and reinforces the positive trend we have observed YTD, with net inflows reaching almost 2 billion euro since the beginning of the year.”*

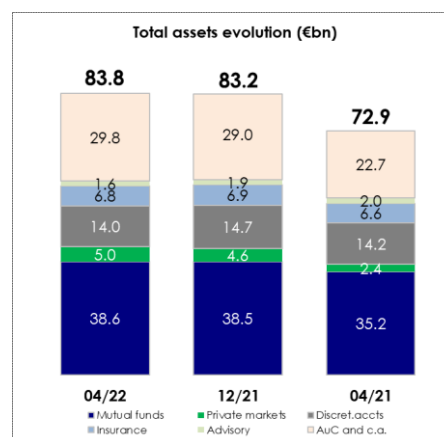
Data in € million	Net inflows		Assets	
	April	2022	at 30/04/2022	Δ 2022
Funds ⁽¹⁾	75.2	753.6	43,636.5	1.3%
of which private markets ⁽²⁾	80.0	313.3	5,012.6	10.1%
Individual managed portfolios	52.2	-185.1	13,973.5	-4.7%
Azimut Life insurance	18.4	93.0	6,783.9	-2.1%
Advisory ⁽³⁾	-10.4	-3.8	1,636.0	-12.5%
Total managed assets⁽⁴⁾	184.9	674.3	53,958.4	-0.3%
Assets under custody - c/accts	92.3	1,268.9	29,817.5	2.8%
Total assets	277.2	1,943.3	83,775.9	0.7%

(1) Assogestioni does not include assets gathered outside of Italy and entry fees; it includes mutual, hedge and alternative funds

(2) The figure collected for private markets products is accounted for only upon reaching certain closings, therefore the value does not reflect the actual net inflows made during the month. Including Club Deals

(3) Includes MAX product (fee-based advisory)

(4) Net of double counting



Data in € million	Assets	
	at 30/04/2022	Δ 2022
Italy	47,312.0	56.5%
Europe (ex. IT) & MENA	5,463.9	6.5%
America	22,446.6	26.8%
Asia-Pacific	8,553.5	10.2%
Total assets	83,775.9	100%

Azimut is one of Europe's leading independent groups active (since 1989) in the asset management sector. The parent company Azimut Holding was listed on the Italian stock exchange on 7 July 2004 (AZM.MI) and is a member, among others, of the main Italian index FTSE MIB. The shareholder structure includes over 2,200 managers, employees and financial advisors bound by a shareholders' agreement that controls ca. 23% of the company. The remaining is free float. The Group comprises various companies active in the sale, management and distribution of financial and insurance products, with registered offices mainly in Italy, Luxembourg, Ireland, China (Hong Kong and Shanghai), Monaco, Switzerland, Taiwan, Brazil, Egypt, Singapore, Mexico, Australia, Chile, USA, UAE and Turkey. In Italy, Azimut Capital Management SGR sells and manages Italian mutual funds, Italian alternative investment funds, as well as being active in the discretionary management of individual investment portfolios. Furthermore, Azimut Capital Management SGR distributes Group and third-party products in Italy via a network of financial advisors while Azimut Libera Impresa focuses on the alternatives business. The main foreign companies are Azimut Investments SA (founded in Luxembourg in 1999), which manages the multi strategy funds AZ Fund 1 and AZ Multi Asset, and the Irish Azimut Life DAC, which offers life insurance products.

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