

Azimut Holding: August 2022 net inflows of € 322 million
2022 YTD inflows € 5.2 billion (full-year 2022 target¹: € 6 – 8 billion)
94% of net inflows into managed assets in August

Milan, 7 September 2022

The Azimut Group recorded total net inflows of **€ 322 million** in August 2022, thereby reaching **€ 5.2 billion since the beginning of the year (full-year 2022 target¹: € 6 – 8 billion)**. In the month of August alone, **94% of net inflows went into managed products**. As a result, total AUM stood at € 54.8 billion and including assets under administration reached **€ 85.5 billion** at the end of August.

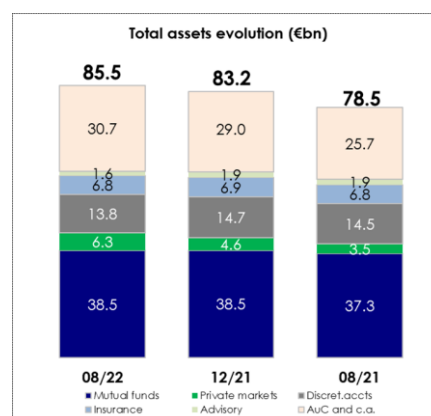
Gabriele Blei, CEO of the Group, comments: *“We delivered a strong set of net inflows in August, in particular into managed assets products, despite the seasonal slowdown and continued elevated market volatility. On the flipside, the non-managed component was impacted by certain withdrawals from institutional clients, including the yearly redemption of a Mexican pension fund that will re-invest over the following months. With € 5.2 billion of net inflows since the beginning of year we look ahead with confidence to reach our target¹ for the full year of € 6 to 8 billion. The growth journey of our Private Markets division, which stands at € 6.3 billion and is up 38% since the beginning of the year, continued also in August and is expected to further accelerate as we are launching a set of new initiatives that will be presented to our network of financial advisors in September.”*

Data in € million	Net inflows		Assets	
	August	2022	at 31/08/2022	Δ 2022
Funds	271.4	2,299.1	44,749.4	3.9%
of which Private Markets ⁽¹⁾	45.8	1,468.6	6,269.3	37.7%
Individual Managed Portfolios	20.4	161.9	13,839.4	-5.7%
Azimut Life Insurance	37.9	206.5	6,785.3	-2.1%
Advisory ⁽²⁾	7.3	0.0	1,566.0	-16.2%
Total Managed Assets⁽³⁾	301.3	2,494.7	54,841.7	1.3%
Assets under custody - c/accts	20.2	2,750.3	30,659.7	5.7%
Total Assets	321.5	5,245.0	85,501.5	2.8%

(1) The figure collected for private markets products is accounted for only upon reaching certain closings, therefore the value does not reflect the actual net inflows made during the month. Including Club Deals.

(2) Includes MAX product (fee-based advisory).

(3) Net of double counting.



Data in € million	Assets	
	at 31/08/2022	in %
Italy	46,220.0	54.1%
Europe (ex. IT) & MENA	5,399.0	6.3%
America	25,490.9	29.8%
Asia-Pacific	8,391.7	9.8%
Total assets	85,501.5	100.0%

Note (1): Under the assumption of normal market conditions.

Azimut is one of Europe's leading independent groups active (since 1989) in the asset management sector. The parent company Azimut Holding was listed on the Italian stock exchange on 7 July 2004 (AZIM.MI) and is a member, among others, of the main Italian index FTSE MIB. The shareholder structure includes over 1,900 managers, employees and financial advisors bound by a shareholders' agreement that controls ca. 22% of the company. The remaining is free float. The Group comprises various companies active in the sale, management and distribution of financial and insurance products, with registered offices mainly in Italy, Australia, Brazil, Chile, China (Hong Kong and Shanghai), Egypt, Ireland, Luxembourg, Mexico, Monaco, Portugal, Singapore, Switzerland, Taiwan, Turkey, UAE and USA. In Italy, Azimut Capital Management SGR sells and manages Italian mutual funds, Italian alternative investment funds, as well as being active in the discretionary management of individual investment portfolios. Furthermore, Azimut Capital Management SGR distributes Group and third-party products in Italy via a network of financial advisors while Azimut Libera Impresa focuses on the alternatives business. The main foreign companies are Azimut Investments SA (founded in Luxembourg in 1999), which manages the multi strategy funds AZ Fund 1 and AZ Multi Asset, and the Irish Azimut Life DAC, which offers life insurance products.

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