

**Azimut Holding: October 2022 net inflows of € 743 million
 2022 YTD inflows € 6.8 billion (full-year 2022 target: € 6 – 8 billion)**
Milan, 7 November 2022

The Azimut Group recorded total net inflows of **€ 743 million** in October 2022. This brings fundraising to **€ 6.8 billion since the beginning of the year, about half of which stemmed from managed products**. Notably, the firm attracted **€ 1.6 billion in commitments for its innovative private markets products** from its global client base so far this year. As a result, total AUM stood at € 54.3 billion and including assets under administration reached **€ 85.7 billion** at the end of October.

Gabriele Blei, CEO of the Group, comments: *“We continued our robust growth trajectory also in the month of October. In particular on the private markets side, we received over € 100 million euro in new commitments in October due to the successful closing of a private debt fund dedicated to digital lending to Italian SMEs and the closings of funds by our GP partners in the United States. This brings **2022 demand for private markets products to € 1.6 billion, a segment that now makes up close to 12% of AuM and that has grown by more than 40% since the beginning of the year.** With our global, diversified platform and strong team across 18 countries we look confidently ahead to continue to help our clients achieve their short and long-term financial goals.”*

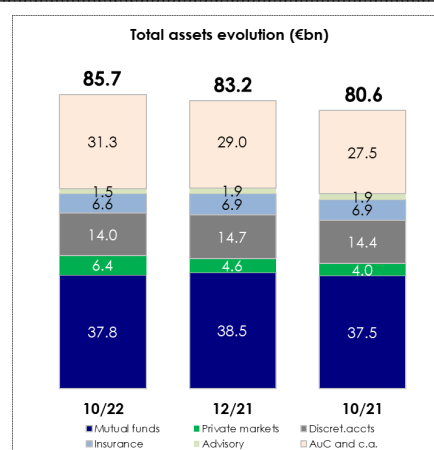
Data in € million	Net Inflows		Assets	
	October	2022	at 31/10/2022	Δ 2022
Funds	188.5	2,651.6	44,182.9	2.6%
of which Private Markets ⁽¹⁾	102.7	1,590.2	6,404.1	40.7%
Individual Managed Portfolios	41.2	539.7	14,019.3	-4.4%
Azimut Life Insurance	67.3	286.8	6,573.3	-5.1%
Advisory ⁽²⁾	-8.5	2.8	1,511.1	-19.2%
Total Managed Assets⁽³⁾	233.5	3,255.4	54,346.4	0.4%
Assets under custody - c/accts	509.4	3,519.2	31,334.9	8.0%
Total Assets	742.9	6,774.6	85,681.3	3.0%

(1) The figure collected for private markets products is accounted for only upon reaching certain closings, therefore the value does not reflect the actual net inflows made during the month, including Club Deals.

(2) Includes MAX product (fee-based advisory).

(3) Net of double counting.

Data in € million	Assets	
	at 31/10/2022	in %
Italy	45,339.1	52.9%
Europe (ex. IT) & MENA	5,391.0	6.3%
America	27,107.3	31.6%
Asia-Pacific	7,843.9	9.2%
Total assets	85,681.3	100%



Azimut is one of Europe's leading independent groups active (since 1989) in the asset management sector. The parent company Azimut Holding was listed on the Italian stock exchange on 7 July 2004 (AZM.MI) and is a member, among others, of the main Italian index FTSE MIB. The shareholder structure includes over 1,900 managers, employees and financial advisors bound by a shareholders' agreement that controls ca. 22% of the company. The remaining is free float. The Group comprises various companies active in the sale, management and distribution of financial and insurance products, with registered offices mainly in Italy, Australia, Brazil, Chile, China (Hong Kong and Shanghai), Egypt, Ireland, Luxembourg, Mexico, Monaco, Portugal, Singapore, Switzerland, Taiwan, Turkey, UAE and USA. In Italy, Azimut Capital Management SGR sells and manages Italian mutual funds, Italian alternative investment funds, as well as being active in the discretionary management of individual investment portfolios. Furthermore, Azimut Capital Management SGR distributes Group and third-party products in Italy via a network of financial advisors while Azimut Libera Impresa focuses on the alternatives business. The main foreign companies are Azimut Investments SA (founded in Luxembourg in 1999), which manages the multi strategy funds AZ Fund 1 and AZ Multi Asset, and the Irish Azimut Life DAC, which offers life insurance products.



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