

Azimut Holding: September 2022 net inflows of € 787 million
2022 YTD inflows € 6.0 billion (full-year 2022 target: € 6 – 8 billion)
67% of net inflows into managed assets in September

Milan, 10 October 2022

The Azimut Group recorded total net inflows of **€ 787 million** in September 2022, thereby raising **€ 6.0 billion** since the beginning of the year and reaching already the lower end of its full-year 2022 target range of **€ 6 – 8 billion**. In the month of September alone, **67% of net inflows went into managed products**. As a result, total AUM stood at € 53.9 billion and including assets under administration reached **€ 83.7 billion** at the end of September.

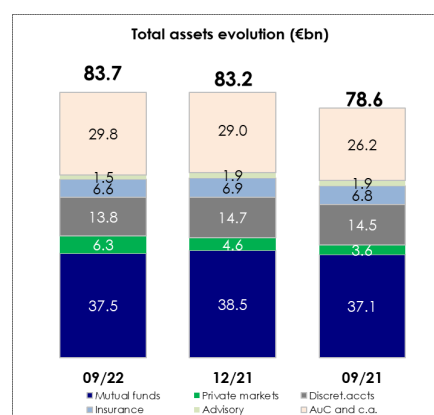
Gabriele Blei, CEO of the Group, comments: *“We are encouraged by the **strong set of net inflows recorded also in the month of September**, despite the ongoing complex and unfavorable market environment. Next to solid inflows into traditional funds, the managed component benefitted from the closing of a new Italian institutional mandate of more than € 260 million. This is once again a testament to the resilience of our diversified business model and the qualities of the global Azimut platform and its innovative product offering for a broad range of institutional and individual investors. We furthermore want to highlight the **slightly positive growth of Total Assets since the start of the year** despite strong market headwinds thanks to the great efforts of our Global Asset Management Team and the positive inflow contribution. With **€ 6.0 billion of net inflows since the beginning of the year**, we have already reached the lower end of our target range of **€ 6 to 8 billion for the full year** and we look confidently ahead to the last quarter of 2022.”*

Data in € million	Net inflows		Assets	
	September	2022	at 30/09/2022	Δ 2022
Funds	164.0	2,463.1	43,799.5	1.7%
of which Private Markets ⁽¹⁾	18.9	1,487.5	6,324.6	38.9%
Individual Managed Portfolios	336.6	498.5	13,811.4	-5.9%
Azimut Life Insurance	13.0	219.5	6,616.9	-4.5%
Advisory ⁽²⁾	11.4	11.4	1,515.3	-18.9%
Total Managed Assets⁽³⁾	527.2	3,021.9	53,904.8	-0.4%
Assets under custody - c/accts	259.5	3,009.8	29,753.6	2.5%
Total Assets	786.7	6,031.7	83,658.4	0.6%

(1) The figure collected for private markets products is accounted for only upon reaching certain closings, therefore the value does not reflect the actual net inflows made during the month. Including Club Deals.

(2) Includes MAX product (fee-based advisory).

(3) Net of double counting.



Data in € million	Assets	
	at 30/09/2022	in %
Italy	44,981.5	53.8%
Europe (ex. IT) & MENA	5,349.0	6.4%
America	25,492.1	30.5%
Asia-Pacific	7,835.7	9.4%
Total assets	83,658.4	100%

Azimut is one of Europe's leading independent groups active (since 1989) in the asset management sector. The parent company Azimut Holding was listed on the Italian stock exchange on 7 July 2004 (AZIM.MI) and is a member, among others, of the main Italian index FTSE MIB. The shareholder structure includes over 1,900 managers, employees and financial advisors bound by a shareholders' agreement that controls ca. 22% of the company. The remaining is free float. The Group comprises various companies active in the sale, management and distribution of financial and insurance products, with registered offices mainly in Italy, Australia, Brazil, Chile, China (Hong Kong and Shanghai), Egypt, Ireland, Luxembourg, Mexico, Monaco, Portugal, Singapore, Switzerland, Taiwan, Turkey, UAE and USA. In Italy, Azimut Capital Management SGR sells and manages Italian mutual funds, Italian alternative investment funds, as well as being active in the discretionary management of individual investment portfolios. Furthermore, Azimut Capital Management SGR distributes Group and third-party products in Italy via a network of financial advisors while Azimut Libera Impresa focuses on the alternatives business. The main foreign companies are Azimut Investments SA (founded in Luxembourg in 1999), which manages the multi strategy funds AZ Fund 1 and AZ Multi Asset, and the Irish Azimut Life DAC, which offers life insurance products.

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