

## **The Azimut Group AHE Fund announces the first investments**

*During an event held at the Ariston Theatre in Sanremo, Azimut Automobile Heritage Enhancement announced its first investments, two Ferrari cars that have been key players in major International GT Championships, which will be included in the Fund's portfolio*

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Azimut Azimut Automobile Heritage Enhancement (AHE) the world's first and only evergreen investment fund of classic cars created and launched last May by the Azimut Group, has announced its first investments:

- Ferrari 488 GTE, highest expression of GT racing, is the car upholding the colors of the Cavallino Rampante in the FIA WEC World Championship and ELMS, which over the season achieved excellent results with victories in the World and European championships. The 488 GTE won all the titles - drivers, teams and manufacturers - available to cars in this class, ending its career in the LMGTE Pro class of the World Championship with four constructors' rainbow laurels;
- Ferrari 488 GT3 Evo 2020, developed from the 488 GT3 whose baton it picked up, enriching its astounding palmares with triumphs in the most difficult championships and races such as the 12 Hours of Sebring, the 24 Hours of Spa-Francorchamps or the title in the IMSA Endurance Cup. The 488 GT3, in its various configurations, has won 119 titles since 2016.

The fund's investment strategy will focus on luxury "Supercar" and "Hypercar" classic cars produced in limited editions with an average value of more than one million euros and positions itself as the only player with a structured investment process (across the different stages of purchase, restoration, preservation and sale), thanks to the license held by Azimut Investments for the financial management of luxury collector cars. The evergreen structure of the fund, i.e., with unlimited duration, provides the investor with the option of exiting the fund over time. This reinforces the long-term strategy of leveraging the automotive artistic heritage in the promotion of ESG characteristics, as required by Article 8 of the European Sustainable Finance Disclosure Regulation (SFDR), through the cultural and technological content enhancement of the cars as well as through the organization of events and exhibitions.

The AHE Fund's first investments announcement was made during the event organized by Azimut, with its network of Financial Advisors and Wealth Managers based in Liguria, on September 20 at the Ariston Theater in Sanremo under the patronage of the City of Sanremo. During the event in Piazza Borea D'Olmo several classic cars from private collectors and the two exceptional Ferraris were exhibited.

The Ariston stage, however, was entirely dedicated to the Ferrari 499P, the new Le Mans Hypercar with which Ferrari faces the FIA WEC endurance world championship in the premier class 50 years after its last appearance. In particular, the car exhibited at the Ariston is one of the examples used during the intense nine-month development process that allowed the 499P to be immediately competitive and reliable. An identical example will be part of AHE's collection by the end of the year.

The presence of the 499P at the event sealed the multi-year partnership signed in early June by the AHE Fund with Ferrari S.p.A. by becoming Ferrari Hypercar Premium Partner on the eve of the centennial edition of the 24 Hours of Le Mans, where the Cavallino Rampante won the premier class.

The event, introduced by a welcome from Andrea Vacchino patron of the Ariston Theater and institutional greetings from Giuseppe Faraldi, Council member for Tourism and Events of Sanremo, included speeches by Oliviero Pulcini, Managing Director Azimut Capital Management sgr of Lombardy and Liguria, Pietro Giuliani, Chairman and Founder of Azimut Holding, and Alessandro Baldin, Senior Fund Manager & Member of the AHE Investment Committee. On stage to celebrate the Ferrari 499P a special guest, Antonello Coletta, Global Head of Endurance and Corse Clienti at Ferrari.

Giorgio Medda, CEO and Global Head of Asset Management & Fintech of Azimut Group, comments: "*The AHE fund represents an exclusive investment opportunity in a sector characterized by steadily growing worldwide demand. The uniqueness of our proposition is also expressed in the speed with which we have been able to build an exceptional investment pipeline that will support the generation of value and returns over time in line with the market values seen over the years for this asset class.*"

**Note:**

*Azimut SCA-SICAV-RAIF Automobile Heritage Enhancement is an alternative reserved investment fund under Luxemburg law managed by Azimut Investments S.A.*

*Evergreen fund: investment fund with no maturity, offering the possibility of redemptions.*

**Azimut** is an independent, global group in the asset management, wealth management, investment banking and fintech space, serving private and corporate clients. A public company listed on the Milan Stock Exchange (AZM.IM), the group is a leader in Italy and active in 18 countries around the world, with a focus on emerging markets. The shareholder structure includes over 1,900 managers, employees and financial advisors bound by a shareholders' agreement that controls ca. 21% of the company. The remaining is free float. The Group comprises various companies active in the sale, management and distribution of financial and insurance products, with registered offices mainly in Italy, Australia, Brazil, Chile, China (Hong Kong and Shanghai), Egypt, Ireland, Luxembourg, Mexico, Monaco, Portugal, Singapore, Switzerland, Taiwan, Turkey, UAE and USA. In Italy, Azimut Capital Management SGR sells and manages Italian mutual funds, Italian alternative investment funds, as well as being active in the discretionary management of individual investment portfolios. Furthermore, Azimut Capital Management SGR distributes Group and third-party products in Italy via a network of financial advisors while Azimut Libera Impresa focuses on the alternatives business. The main foreign companies are Azimut Investments SA (founded in Luxembourg in 1999), which manages the multistrategy funds AZ Fund 1 and AZ Multi Asset, and the Irish Azimut Life DAC, which offers life insurance products.

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