

## **Azimut and HighPost strengthen their successful partnership with Azimut increasing its stake to 15% Founders David Moross and Mark Bezos become shareholders in Azimut Holding**

**New York / Milan, 17 October 2023**

**Azimut Group** ("Azimut" or the "Group"), one of Europe's largest independent asset managers, via its US subsidiary Azimut Alternative Capital Partners LLC ("AACP"), **entered into an agreement** to acquire an additional 2.5% interest in **HighPost Capital, LLC** ("HighPost" or "HP"), **reaching a total ownership of approximately 15%**. The strategic move underscores the commitment of both companies to enhance their collaborative efforts and further strengthen their successful partnership.

HighPost, a private equity and venture capital firm, was founded in 2019 by private equity and marketing executives David Moross and Mark Bezos and, benefiting from Mr. Moross' extensive experience in operating private equity firms as well as the Bezos family's experience and network in the global consumer industry, seeks to create long-term value for its portfolio companies.

The transaction marks a pivotal step in deepening the successful relationship and partnership between the two organizations, **seeing Founders David Moross and Mark Bezos becoming investors in the listed parent company Azimut Holding** from a relevant portion of the transaction proceeds. This unique arrangement will not only provide HP with a stronger financial foundation with part of the proceeds being invested in HP as growth capital but also promote the benefits of shared ownership to both entities.

David Moross, Founder, Chairman and CEO of HighPost, and Mark Bezos, Founding Partner, comment: *"We are thrilled to continue and reinforce our journey with Azimut. This strategic decision builds upon the already successful history of collaboration between our two firms, enabling HP to navigate the dynamic landscape of private equity with resilience and innovation. We also look forward to becoming shareholders in the parent company Azimut Holding, given the alignment of visions and values that our firms share. We want to be leaders in our business, driving long-term performance for our portfolio companies and creating long term value for our investors."*

Pietro Giuliani, Chairman of Azimut Group, comments: *"We have been partners with HighPost since inception and we have been able to successfully offer to our clients the opportunity to invest in the US Private Equity and Venture Capital asset classes, through a diversified approach versus traditional investing. Our long-standing partnership has already yielded remarkable results, and this move exemplifies our dedication to mutual growth and innovation. I am also personally thrilled to have the Moross and Bezos families, through Highpost's Founders David and Mark, join us as shareholders in Azimut Holding, aligning our interests even more closely and solidifying a partnership that has already demonstrated its strengths."*

Gibson, Dunn & Crutcher LLP served as legal advisor to HighPost while Sidley Austin LLP served as legal advisor to AACP.

---

**Azimut** is an independent, global group in the asset management, wealth management, investment banking and fintech space, serving private and corporate clients. A public company listed on the Milan Stock Exchange (AZM.IM), the group is a leader in Italy and active in 18 countries around the world, with a focus on emerging markets. The shareholder structure includes over 1,900 managers, employees and financial advisors bound by a shareholders' agreement that controls ca. 21% of the company. The remaining is free float. The Group comprises various companies active in the sale, management and distribution of financial and insurance products, with registered offices mainly in Italy, Australia, Brazil, Chile, China (Hong Kong and Shanghai), Egypt, Ireland, Luxembourg, Mexico, Monaco, Portugal, Singapore, Switzerland, Taiwan, Turkey, UAE and USA. In Italy, Azimut Capital Management SGR sells and manages Italian mutual funds, Italian alternative investment funds, as well as being active in the discretionary management of individual investment portfolios. Furthermore, Azimut Capital Management SGR distributes Group and third-party products in Italy via a network of financial advisors while Azimut Libera Impresa focuses on the alternatives business. The main foreign companies are Azimut Investments SA (founded in Luxembourg in 1999), which manages the multi strategy funds AZ Fund 1 and AZ Multi Asset, and the Irish Azimut Life DAC, which offers life insurance products.

**HighPost** is a private investment firm focused on the global consumer sector led by proven private equity and marketing executives David Moross and Mark Bezos and with Azimut and Exigent as strategic minority shareholders. HighPost seeks to leverage the respective skills, network and experience of its principals to create long-term value for its portfolio companies. HighPost focuses on opportunities with family-controlled and entrepreneur-led companies that share a differentiated approach to value creation.



**Contacts - Azimut Holding S.p.A.**

[www.azimut-group.com](http://www.azimut-group.com)

**Investor Relations**

Alex Soppera, Ph.D.

Tel. +39 02 8898 5671

Email: [alex.soppera@azimut.it](mailto:alex.soppera@azimut.it)

**Media Relations**

Maria Laura Sisti (Esclapon & Co.)

Tel. +39 347 42 82 170

Email: [marialaura.sisti@esclapon.it](mailto:marialaura.sisti@esclapon.it)

Viviana Merotto

Tel. +39 338 74 96 248

Email: [viviana.merotto@azimut.it](mailto:viviana.merotto@azimut.it)