

Azimut Holding: January 2023 net inflows of € 400 million

Milan, 9 February 2023

The Azimut Group recorded total net inflows of € 400 million in January 2023. In January, the Group also completed an A\$ 175 million acquisition for a service advisory business in Australia to further cement its presence in the country. Total Assets under Management stood at € 56.2 billion and including assets under administration reached € 81.1 billion at the end of January.

Gabriele Blei, CEO of the Group, comments: “With € 400 million of net inflows, the first month of the new year follows the positive trend recorded throughout 2022, albeit impacted by weaker clients’ activity due to typical seasonality. Nevertheless, thanks to our integrated platform clients **enjoyed a positive performance in excess of 4% since the start of the year¹**. We continue to observe sustained interest for our innovative private markets solutions into which by now approximately 40.000 thousand customers in Italy (c. 17%) have already invested and we expect to complete a series of closings in the coming months.”

Data in € million	Net Inflows		Assets	
	January	2023	at 31/01/2023	Δ 2023
Funds	111.4	111.4	45,502.3	1.9%
of which Private Markets ⁽¹⁾	21.0	21.0	6,447.1	-0.3%
Individual Managed Portfolios	66.3	66.3	14,714.3	1.4%
Azimut Life Insurance	35.9	35.9	6,941.9	3.1%
Advisory ⁽²⁾	5.2	5.2	1,579.3	4.9%
Tail-down reductions ⁽³⁾	0.0	0.0	-9.7	nm
Total Managed Assets⁽³⁾	98.8	98.8	56,227.1	2.0%
Assets under Custody/Advisory	301.7	301.7	24,916.7	4.6%
Total Assets	400.5	400.5	81,143.8	2.8%

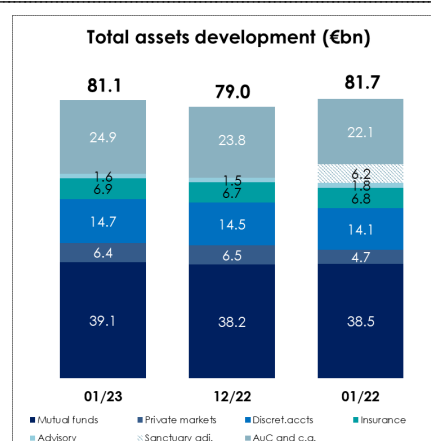
(1) The figure collected for private markets products is accounted for only upon reaching certain closings, therefore the value does not reflect the actual net inflows made during the month. Including Club Deals.

(2) Includes MAX product (fee-based advisory).

(3) Tail Down refers to the pre-agreed return of capital and consequent reduction of AUM on closed-ended funds in the Private Markets segment.

(4) Net of double counting.

Data in € million	Assets	
	at 31/01/2023	in %
Italy	47,467.6	58.5%
Europe (ex. IT) & MENA	5,672.5	7.0%
America	19,617.2	24.2%
Asia-Pacific	8,386.5	10.3%
Total assets	81,143.8	100%



Azimut is one of Europe's leading independent groups active (since 1989) in the asset management sector. The parent company Azimut Holding was listed on the Italian stock exchange on 7 July 2004 (AZM.MI) and is a member, among others, of the main Italian index FTSE MIB. The shareholder structure includes over 1,900 managers, employees and financial advisors bound by a shareholders’ agreement that controls ca. 22% of the company. The remaining is free float. The Group comprises various companies active in the sale, management and distribution of financial and insurance products, with registered offices mainly in Italy, Australia, Brazil, Chile, China (Hong Kong and Shanghai), Egypt, Ireland, Luxembourg, Mexico, Monaco, Portugal, Singapore, Switzerland, Taiwan, Turkey, UAE and USA. In Italy, Azimut Capital Management SGR sells and manages Italian mutual funds, Italian alternative investment funds, as well as being active in the discretionary management of individual investment portfolios. Furthermore, Azimut Capital Management SGR distributes Group and third-party products in Italy via a network of financial advisors while Azimut Libera Impresa focuses on the alternatives business. The main foreign companies are Azimut Investments SA (founded in Luxembourg in 1999), which manages the multi strategy funds AZ Fund 1 and AZ Multi Asset, and the Irish Azimut Life DAC, which offers life insurance products.

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¹ As of 7 February 2023.

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