

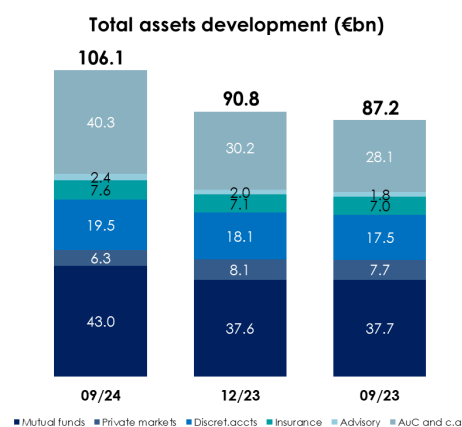
Azimut Holding reports net inflows of € 1.2 billion in September 2024, resulting in a nine-month total of € 12.5 billion
Total Assets reach all-time high of € 106.1 billion

Milan, 8 October 2024

The Azimut Group recorded total **net inflows of € 1.2 billion in September 2024, with more than 1 billion (82%) directed towards managed solutions**. This brings total net inflows since the beginning of the year to € 12.5 billion. **Total Assets** under Management stood at € 65.8 billion and including assets under administration **reached a new record of € 106.1 billion** at the end of September.

Gabriele Blei, CEO of the Group, comments: **“September's particularly strong inflows, with over € 1 billion directed into managed solutions out of € 1.2 billion in total, highlight again the strengths of our diversified business model and presence in 18 countries. We achieved robust organic growth in Italy across public and private markets and further advanced the spin-off project, allowing all financial advisors to begin collecting deposits as of the start of this month. Internationally, we continued our growth journey in Brazil and in the United States, while the recruitment of high-quality advisors and private bankers in Monaco and Singapore contributed to solid net inflows. Additionally, we announced the strategic growth partnership with Oaktree to further accelerate the expansion of our Australian business. Driven by robust investment returns for our clients and strong activity from our global network of financial advisors, we reached an all-time high of more than € 106 billion in Total Assets. Looking ahead, we remain focused on delivering our strategic plans, with strong momentum positioning us well to capitalize on future growth opportunities and continue creating long-term value for our clients and shareholders.”**

Data in € million	Net Inflows		Assets	
	September	2024	at 30/09/2024	Δ 2024
Funds	766.3	4,538.7	49,229.7	7.9%
of which Private Markets ⁽¹⁾	64.5	993.3	6,253.2	-22.4%
Individual Managed Portfolios	228.7	-32.5	19,475.0	7.8%
Azimut Life Insurance	13.5	177.5	7,642.0	7.9%
Advisory ⁽²⁾	-3.2	62.2	2,441.6	23.9%
Tail-down Reductions ⁽³⁾			-138.5	
Total Managed Assets⁽⁴⁾	1,018.0	4,746.0	65,789.7	8.7%
Assets under Custody	227.6	7,802.0	40,331.6	33.5%
Total Assets	1,245.6	12,548.0	106,121.3	16.9%



(1) The figure collected for private markets products is accounted for only upon reaching certain closings, therefore the value does not reflect the actual net inflows made during the month. Including Club Deals.

(2) Includes MAX product (fee-based advisory).

(3) Tail Down refers to the pre-agreed return of capital and consequent reduction of AUM on closed-ended funds in the Private Markets segment.

(4) Net of double counting.

Data in € million	Assets	
	at 30/09/2024	in %
Italy	53,439.4	50.4%
Europe (ex. IT) & MENA	8,362.1	7.9%
America	32,801.3	30.9%
Asia-Pacific	11,518.5	10.9%
Total Assets	106,121.3	100.0%

Azimut is an independent, global group in the asset management, wealth management, investment banking and fintech space, serving private and corporate clients. A public company listed on the Milan Stock Exchange (AZM.IM), the group is a leader in Italy and active in 18 countries around the world, with a focus on emerging markets. The shareholder structure includes around 2,000 managers, employees and financial advisors bound by a shareholders' agreement that controls ca. 22% of the company. The remaining is free float. The Group comprises various companies active in the sale, management, and distribution of financial and insurance products, with registered offices in Italy, Australia, Brazil, Chile, China (Hong Kong and Shanghai), Egypt, Ireland, Luxembourg, Mexico, Monaco, Portugal, Singapore, Switzerland, Taiwan, Türkiye, UAE, and USA. In Italy, Azimut Capital Management SGR sells and manages Italian mutual funds, Italian alternative investment funds, as well as being active in the discretionary management of individual investment portfolios. Furthermore, Azimut Capital Management SGR distributes Group and third-party products in Italy via a network of financial advisors while Azimut Libera Impresa focuses on the alternatives business. The main foreign companies are Azimut Investments SA (founded in Luxembourg in 1999), which manages the multi strategy funds AZ Fund 1 and AZ Multi Asset, and the Irish Azimut Life DAC, which offers life insurance products.

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