

Azimut Holding: January 2025 net inflows of almost € 700 million

Milan, 10 February 2025

The Azimut Group recorded total **net inflows of € 696 million** in January 2025, **with € 538 million (77%) directed towards managed solutions**. **Total Assets** under Management stood at € 71.9 billion and including assets under administration reached **€ 109.8 billion** at the end of January.

Gabriele Blei, CEO of the Group, comments: **“January’s net inflows of ~ € 700 million mark a solid start to the year, reinforcing investor confidence in our actively managed solutions, which accounted for 77% of new allocations. With broad-based demand across all 18 countries where we operate, our total assets are now approaching € 110 billion – setting a new record. This milestone underscores our commitment to innovation, geographic diversification and active management as key drivers of long-term value creation. As we navigate evolving market conditions, we remain focused on delivering high-quality public and private investment solutions for our clients.”**

Data in € million	Net Inflows		Assets	
	January	2025	at 31/01/2025	Δ 2025
Funds	459.4	459.4	52,749.3	2.4%
of which Private Markets ⁽¹⁾	11.3	11.3	6,377.8	-1.0%
Individual Managed Portfolios	23.0	23.0	21,320.1	1.8%
Azimut Life Insurance	21.4	21.4	7,841.9	0.7%
Advisory ⁽²⁾	-28.3	-28.3	2,492.3	1.2%
Tail-down Reductions ⁽³⁾			-14.5	
Total Managed Assets⁽⁴⁾	538.8	538.8	71,895.1	2.3%
Assets under Custody/Advice ⁽⁵⁾	157.4	157.4	37,913.3	1.8%
Total Assets	696.2	696.2	109,808.4	2.1%

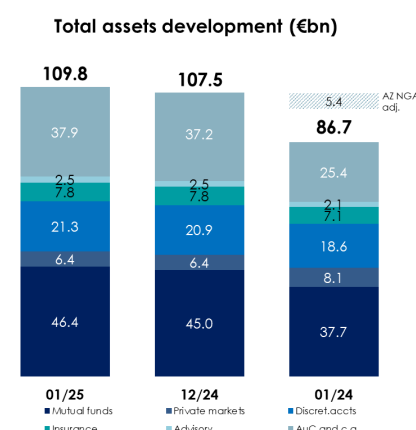
(1) The figure collected for private markets products is accounted for only upon reaching certain closings, therefore the value does not reflect the actual net inflows made during the month. Including Club Deals.

(2) Includes MAX product (fee-based advisory).

(3) Tail Down refers to the pre-agreed return of capital and consequent reduction of AUM on closed-ended funds in the Private Markets segment.

(4) Net of double counting.

Data in € million	Assets	
	at 31/01/2025	in %
Italy	56,634.9	51.6%
Europe (ex. IT) & MENA	9,648.7	8.8%
America	37,036.4	33.7%
Asia-Pacific	6,488.3	5.9%
Total Assets	109,808.4	100.0%



Azimut is an independent, global group in the asset management, wealth management, investment banking and fintech space, serving private and corporate clients. A public company listed on the Milan Stock Exchange (AZM.IM), the group is a leader in Italy and active in 18 countries around the world, with a focus on emerging markets. The shareholder structure includes around 2,000 managers, employees and financial advisors bound by a shareholders' agreement that controls ca.

22% of the company. The remaining is free float. The Group comprises various companies active in the sale, management, and distribution of financial and insurance products, with registered offices in Italy, Australia, Brazil, Chile, China (Hong Kong and Shanghai), Egypt, Ireland, Luxembourg, Mexico, Monaco, Portugal, Singapore, Switzerland, Taiwan, Türkiye, UAE, and USA. In Italy, Azimut Capital Management SGR sells and manages Italian mutual funds, Italian alternative investment funds, as well as being active in the discretionary management of individual investment portfolios. Furthermore, Azimut Capital Management SGR distributes Group and third-party products in Italy via a network of financial advisors while Azimut Libera Impresa focuses on the alternatives business. The main foreign companies are Azimut Investments SA (founded in Luxembourg in 1999), which manages the multi strategy funds AZ Fund 1 and AZ Multi Asset, and the Irish Azimut Life DAC, which offers life insurance products.

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