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Clearstream partners with Azimut to develop a digital solution for private market funds

- Enhances operational efficiency and investor experience
- Improves transparency and reporting in private market funds
- Expands market access and global fund distribution network

Clearstream, Deutsche Börse Group's post-trade services provider, and Azimut, an independent global group specializing in asset management across public and private markets and wealth management, have partnered to develop a new digital solution for private market funds. The collaboration addresses key challenges in the private market space, focusing on enhancing transparency, improving operational efficiency, and offering broader market access to reach new investors. The new digital solution is an extension to Clearstream's automated fund processing platform, Vestima.

The partnership with Azimut leverages Clearstream's expertise in alternative fund processing as well as its digital capabilities through its DLT-based platform, FundsDLT. Combined with Azimut's experience and presence in the private market space, this collaboration delivers a digital solution tailored to market needs.

Through the application of FundsDLT technology, the new service brings greater transparency by providing detailed, regular reporting and asset servicing and offers a new account model for accessing multiple investor portfolios under a single Clearstream Custody account. The solution enables Azimut to access anonymized, detailed insights into the portfolios of individual investors.

The digital solution, currently being piloted by Azimut and Clearstream, streamlines the distribution and execution of private market products by automating processes, reducing costs, and providing access to a wide fund repository. It also facilitates the distribution of private market products to a more diverse investor base, including wealth management distribution channels.

Philippe Seyll, CEO of Clearstream Fund Services, stated: "We are thrilled to partner with Azimut on this digital initiative. The collaboration reflects our commitment to driving innovation and delivering advanced solutions for the private market space. By leveraging Azimut's expertise and our robust technology, we aim to set new standards, while maintaining the highest levels of security, compliance and investor trust."

Giorgio Medda, CEO of Azimut Holding, commented: "We are transforming private market investments by leveraging technology to expand opportunities for private investors. The collaboration with Clearstream is another step forward to address long-standing challenges in the private market space. This innovative solution will provide broader access to private market strategies, along with a liquidity option that will allow investors to unlock the illiquidity premium embedded in private asset portfolios. As pioneers in this field, we have successfully tokenized portfolios of corporate loans, private equity investments, and fund units, demonstrating our commitment to innovation and delivering enhanced investment opportunities."

[Editorial note:
Please find here a high-resolution [photo of Philippe Seyll](#) and a high-resolution [photo of Giorgio Medda](#)]

About Clearstream Fund Services

Clearstream is the innovative and trusted post-trade business for the global markets. Its segment Clearstream Fund Services delivers solutions for the entire fund ecosystem.

Vestima is the world's largest fund processing platform providing order execution, settlement and custody services for more than 245,000 funds, ensuring highest asset safety for over 55 fund markets worldwide.

As a global fund distribution platform, Clearstream Fund Services connects international asset managers and fund houses with a global network of distribution partners. It gives access to over 80,000 funds, with value-added services such as trailer fee management and compliance oversight.

Clearstream Fund Services provides premier data management, regulatory and disclosure solutions for the asset management industry and embraces new technologies to help reshape how funds are managed and distributed.

Clearstream is part of Deutsche Börse Group, an international exchange organisation and provider of innovative market infrastructures.

To learn more, visit us at www.clearstream.com or connect via [LinkedIn](#).

About Azimut

Azimut is an independent, global group specializing in asset management across public and private markets, wealth management, investment banking, and fintech, serving private and corporate clients. Listed on the Milan Stock Exchange (AZM.IM), the Group is a leading player in Italy and operates in 20 countries worldwide, with a focus on emerging markets. The shareholder structure includes approximately 2,000 managers, employees, and financial advisors bound by a shareholders' agreement that controls around 21% of the company, while the remaining shares are in free float. The Group comprises a network of companies active in the management, distribution, and promotion of financial and insurance products, with registered offices in Italy, Australia, Brazil, Chile, China and Hong Kong, Egypt, Ireland, Luxembourg, Morocco, Mexico, Monaco, Portugal, Saudi Arabia, Singapore, Switzerland, Taiwan, Turkey, and the United States.

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