

## Azimut leads the Italian asset management industry with record inflows: € 1.9 billion in May and € 7.6 billion since the beginning of the year

### Fund solutions and wealth management drive strong growth across key markets

Milan, 10 June 2025

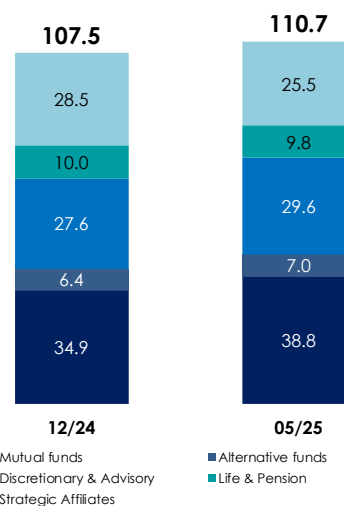
The Azimut Group recorded total **net inflows of € 1.9 billion** in May 2025. This brings **year-to-date net inflows to € 7.6 billion (full-year target: > € 10 billion)**. **Total Assets** reached **€ 110.7 billion** at the end of May (+3% year-to-date).

Alessandro Zambotti, CEO and CFO of the Group, comments: "**Azimut continues to lead the industry**, with **May net inflows of € 1.9 billion and € 7.6 billion year-to-date**, a clear reflection of the strong commercial momentum across all major geographies and client segments. In **Italy**, **demand for our fund solutions remains extremely robust**. Globally, our **wealth management hubs in Dubai, Monaco, and Singapore are accelerating**, confirming our position as a trusted partner for high-net-worth clients. **Brazil continues to scale in private markets**, especially in infrastructure, while in the **institutional and wholesale segment** we are progressing in the **Middle East**, including the launch of new mandates in Saudi Arabia and the start of a wholesale distribution agreement in the UAE. Alongside this, the solid contribution of our **strategic affiliates** reinforces Azimut's unique diversification and ability to scale. The **acquisition of HighPost Capital** – a top-tier U.S. private equity and venture capital firm founded by David Moross and Mark Bezos – further strengthens our global position in private markets and our role as a leading multigenerational advisory platform.

Data in € million	Assets		Net Inflows		Assets	
	31/12/2024		May	2025	31/05/2025	Δ 2025
Mutual funds	34,947		1,039	4,151	38,848	11.2%
Alternative funds	6,444		454	544	6,953	7.9%
Discretionary & Advisory	27,619		138	2,457	29,559	7.0%
Life & Pension	10,003		7	51	9,770	-2.3%
Strategic Affiliates	28,503		254	358	25,527	-10.4%
<b>Total Assets</b>	<b>107,516</b>		<b>1,893</b>	<b>7,561</b>	<b>110,656</b>	<b>2.9%</b>

Data in € million	Assets		Net Inflows		Assets	
	31/12/2024		May	2025	31/05/2025	Δ 2025
Italy	55,435		1,110	3,973	59,500	7.3%
EMEA	9,568		122	355	8,994	-6.0%
Americas	10,903		370	2,537	13,281	21.8%
APAC	3,107		37	339	3,354	7.9%
Strategic Affiliates	28,503		254	358	25,527	-10.4%
<b>Total Assets</b>	<b>107,516</b>		<b>1,893</b>	<b>7,561</b>	<b>110,656</b>	<b>2.9%</b>

Total assets development (€bn)



**Azimut** is an independent, global group specializing in asset management across public and private markets, wealth management, investment banking, and fintech, serving private and corporate clients. Listed on the Milan Stock Exchange (AZM.IM), the Group is a leading player in Italy and operates in 20 countries worldwide, with a focus on emerging markets. The shareholder structure includes approximately 2,000 managers, employees, and financial advisors bound by a shareholders' agreement that controls around 21% of the company, while the remaining shares are in free float. The Group comprises a network of companies active in the management, distribution, and promotion of financial and insurance products, with registered offices in Italy, Australia, Brazil, Chile, China and Hong Kong, Egypt, Ireland, Luxembourg, Morocco, Mexico, Monaco, Portugal, Saudi Arabia, Singapore, Switzerland, Taiwan, Turkey, and the United States.

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